## Form **8937**

## Report of Organizational Actions Affecting Basis of Securities

(December 2017)
Department of the Treasury
Internal Revenue Service

➤ See separate instructions.

OMB No. 1545-0123

Part   Reporting	lssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
Alpine Total Dynamic Divi	dend Fund			20-5785181
3 Name of contact for ad-		4 Telephon	e No. of contact	5 Email address of contact
Joe Caruso			914-251-0880	JCaruso@alpinefunds.com
6 Number and street (or F	.O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
2500 Westchester Avenue	, Suite 215			Purchase, NY 10577
8 Date of action		9 Class	ification and description	
10/31/16		Regulate	d Investment Company S	Chares
10 CUSIP number	11 Serial number(s		12 Ticker symbol	13 Account number(s)
	,	•		,
See Appendix A	N/A		See Appendix A	N/A
				See back of form for additional questions.
				late against which shareholders' ownership is measured for
the action ► Non-tax	<u>kable return of capit</u>	al distributio	ns to shareholders, See a	appendix A.
				ALIENDA DE LA CALLANTA DEL CALLANTA DEL CALLANTA DE LA CALLANTA DE
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				urity in the hands of a U.S. taxpayer as an adjustment per of capital represents a reduction in shareholders' basis in
their shares held. See App				
				ulation, such as the market values of securities and the nis distribution, \$2,925,194 or 4.73% represents a
				October 31, 2016 is recharacterized as return of capital
on ordinary income distrib	ution made during t	his fiscal yea	ar. The tax basis of the sl	nareholders' shares is decreased by the per share amount
of non-taxable return of ca	pital on the attache	d schedule, r	nultiplied by the number	of shares the shareholder owns. See Appendix A.

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Part II	Organizational Action (continued)	
	the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based to 301(c)(2), IRC Section 316(a)(1), and IRC Section 316(b)(4)	
IKC Secti	1011301(C)(2), IRC Section 310(a)(1), and IRC Section 310(b)(4)	
	,	
18 Can	n any resulting loss be recognized? ► No loss will be recognized.	
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	vide any other information necessary to implement the adjustment, such as the reportable tax year ► This or	rganizational action is
reportable	e with respect to tax year ending October 31, 2016.	
		···
	Inder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which prepar	and to the best of my knowledge and
	relief, it is true, correct, and commenter, becaute form of preparer (other man officer) is based on an another mation of which prepare	er nas any knowledge.
Sign Here		
	Date ► Date ►	
	rint your name ► Title ► ,	
Paid	Print/Type preparer's name Preparer's standure Date	Check T If PTIN
Palo Prepari		self-employed P00295656
Use On		Firm's EIN ▶ 04-1867445
	Firm's address ➤ 1 Iron Street, Boston, MA 02210	Phone no. (617) 662 - 3975
Cand Care	a 9937 (including accompanying statements) to: Department of the Transum, Internal Revenue Capitae, Oads	nn I IT 04004 00E4

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Alpine Total Dynamic Dividend Fund Form 8937 Appendix A FYE: October 31, 2016 EIN: 20-5785181

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Part 1, Box 10	Part 1, Box 12			Part II, E	Part II, Boxes 14, 15, 16		
CUSIP	Ticker				Per Share	Per Share	Per share
Number	Symbol	Record Date	Ex Date	Payable Date	Distribution	Return of Capital	Taxable Dividend
021060207	AOD	1/22/2016	1/20/2016	1/29/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	2/24/2016	2/22/2016	2/29/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	3/23/2016	3/21/2016	3/31/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	4/22/2016	4/20/2016	4/29/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	5/23/2016	5/19/2016	5/31/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	6/23/2016	6/21/2016	6/30/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	7/22/2016	7/20/2016	7/29/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	8/24/2016	8/22/2016	8/31/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	9/23/2016	9/21/2016	9/30/2016	0.057500000	0.002718750	0.054781250
021060207	AOD	10/4/2016	10/20/2016	10/31/2016	0.05750000	0.002718750	0.054781250